

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

In re:	§	
	§	
BRANTON JR., CALVIN F.	§	Case No. 15-32353
BRANTON, NANCY L.	§	
	§	
	§	
Debtors	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/25/2015 . The undersigned trustee was appointed on 06/26/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 13,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	123.59
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 12,876.41

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/04/2016 and the deadline for filing governmental claims was 01/04/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,050.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,050.00 , for a total compensation of \$ 2,050.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 152.94 , for total expenses of \$ 152.94 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/29/2016 By: /s/John A. Hedback, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1  
Exhibit A

Case No: 15-32353 GFK Judge: GFK  
Case Name: BRANTON JR., CALVIN F.  
BRANTON, NANCY L.  
For Period Ending: 04/29/16

Trustee Name: John A. Hedback, Trustee  
Date Filed (f) or Converted (c): 06/25/15 (f)  
341(a) Meeting Date: 07/27/15  
Claims Bar Date: 01/04/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Debtors' homestead, single family residence at pet	360,000.00	0.00		0.00	FA
2. Cash with Debtor.	200.00	0.00		0.00	FA
3. Wells Fargo, People Potential Group, Inc. DBA Care	0.00	0.00		0.00	FA
4. Wells Fargo premier checking x0045, balance as of	189.65	0.00		0.00	FA
5. US Bank, checking account x2580, balance as of 6/2	0.00	0.00		0.00	FA
6. US Bank savings account x3798, as of 6/25/15,	4.86	0.00		0.00	FA
7. Anchor Bank, checking account 0001, balance as of	1,265.64	0.00		0.00	FA
8. Wells Fargo, People Potential Group, Inc. Savings	0.00	0.00		0.00	FA
9. Anchor Bank checking account 0002, balance as of 6	1,030.07	0.00		0.00	FA
10. Anchor Bank savings account 0001, balance as of 6/	25.00	0.00		0.00	FA
11. Ordinary household goods and furnishings at homest	3,500.00	0.00		0.00	FA
12. Library of books, CDs and DVDs.	200.00	0.00		0.00	FA
13. Artwork	500.00	0.00		0.00	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2  
Exhibit A

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BRANTON, NANCY L.

Trustee Name: John A. Hedback, Trustee  
Date Filed (f) or Converted (c): 06/25/15 (f)  
341(a) Meeting Date: 07/27/15  
Claims Bar Date: 01/04/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
14. Ordinary clothes, business suits, shoes and access	1,200.00	0.00		0.00	FA
15. Men's Rolex watch, two tone GMT Master II model wi	3,950.00	0.00		0.00	FA
16. Wife's two piece soldered wedding set, 14kt Jabel	423.00	0.00		0.00	FA
17. 14 kt yellow gold solitaire pendant and earring set	1,116.00	0.00		0.00	FA
18. 2015 Trek Bicycle, Project One Madone 7.0 custom b	5,000.00	0.00		0.00	FA
19. Baldwin 5'8" baby grand piano, built 1937	1,000.00	0.00		0.00	FA
20. Treadmill	100.00	0.00		0.00	FA
21. two sets golf clubs	200.00	0.00		0.00	FA
22. three old bicycles	40.00	0.00		0.00	FA
23. Wells Fargo Advisors, IRA brokerage account x6445,	46,565.01	0.00		0.00	FA
24. Wife's 100% ownership interest in People Potential	1.00	0.00		0.00	FA
25. Husband's 100% ownership interest in Evolution Rei	1.00	0.00		0.00	FA
26. Officer loan owing to wife from People Potential G	0.00	0.00		0.00	FA

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 3  
Exhibit A

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BRANTON, NANCY L.

Trustee Name: John A. Hedback, Trustee  
Date Filed (f) or Converted (c): 06/25/15 (f)  
341(a) Meeting Date: 07/27/15  
Claims Bar Date: 01/04/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. Accrued but unpaid wages of husband net of withhol	1,500.00	0.00		0.00	FA
28. Wife and her companies may have business tort clai	Unknown	0.00		0.00	FA
29. Copyrighted instructional materials. Not believed	1.00	0.00		0.00	FA
30. 2015 Mini Cooper	25,000.00	0.00		0.00	FA
31. 2012 Chrysler 200	12,000.00	0.00		0.00	FA
32. Radio controlled airplanes. Value of total is est	11,000.00	4,431.32		4,431.32	FA
33. Old Macbook pro	75.00	0.00		0.00	FA
34. Miscellaneous hand tools, yard equipment, and home	1,200.00	0.00		0.00	FA
35. Timeshare per schedule G	0.00	0.00		0.00	FA
36. John Deere Garden 345 tractor, approximately 12 ye	1,000.00	0.00		0.00	FA
37. Sterling Silver flatware set manufactured by Towle	912.00	0.00		0.00	FA
38. Set of china	495.00	0.00		0.00	FA
39. Two cell phones	100.00	0.00		0.00	FA

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 4  
 Exhibit A

Case No: 15-32353 GFK Judge: GFK  
 Case Name: BRANTON JR., CALVIN F.  
 BRANTON, NANCY L.

Trustee Name: John A. Hedback, Trustee  
 Date Filed (f) or Converted (c): 06/25/15 (f)  
 341(a) Meeting Date: 07/27/15  
 Claims Bar Date: 01/04/16

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
40. Ford Van (u)	1,117.00	568.68		568.68	FA
41. Preferences (u)	16,260.00	8,000.00		8,000.00	FA

TOTALS (Excluding Unknown Values)	\$497,171.23	\$13,000.00	\$13,000.00	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

All assets liquidated. TFR should be filed in early 2016. September 24, 2015, 11:12 am

Initial Projected Date of Final Report (TFR): 08/15/16      Current Projected Date of Final Report (TFR): 08/15/16

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No: 15-32353 -GFK  
Case Name: BRANTON JR., CALVIN F.  
BRANTON, NANCY L.  
Taxpayer ID No: \*\*\*\*\*8468  
For Period Ending: 04/29/16

Trustee Name: John A. Hedback, Trustee  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*7062 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 16,978,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/24/15		DEBTORS	BALANCE FORWARD				0.00
	32	DEBTORS	SETTLEMENT PAYMENT		13,000.00		13,000.00
			Memo Amount: 4,431.32	1129-000			
	40	DEBTORS	SETTLEMENT PAYMENT				
			Memo Amount: 568.68	1229-000			
	41	DEBTORS	SETTLEMENT PAYMENT				
			Memo Amount: 8,000.00	1241-000			
			SETTLEMENT PAYMENT				
10/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	12,990.00
11/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.31	12,970.69
12/07/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		18.66	12,952.03
01/08/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.26	12,932.77
02/05/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.23	12,913.54
03/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		17.96	12,895.58
04/07/16		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		19.17	12,876.41
Total Of All Accounts							12,876.41

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: April 29, 2016

Case Number: 15-32353 Claim Class Sequence  
Debtor Name: BRANTON JR., CALVIN F.  
Claims Bar Date: 01/04/16

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$4,635.83	\$0.00	\$4,635.83
000002 070 7100-00	Globaltranz Enterprises 5415 E High Street Bldg A9 #460 Phoenix, AZ 85054	Unsecured (2-1) Account Number (last 4 digits):1227 disallowed per court order		\$0.00	\$0.00	\$0.00
000003 070 7100-00	NAVIENT SOLUTIONS, INC. 220 Lasley Ave Wilkes-Barre, PA 18706	Unsecured		\$130,622.73	\$0.00	\$130,622.73
000004 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$11,543.30	\$0.00	\$11,543.30
000005 070 7100-00	Lewis, Kisch & Associates, Ltd. 1125 South Frontage Road, Suite 1 Hastings, MN 55033	Unsecured		\$2,925.00	\$0.00	\$2,925.00
000006 070 7100-00	American Express Centurion Bank c/o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$763.67	\$0.00	\$763.67
000007 070 7100-00	WELLS FARGO BANK, N.A. F8235-02F PO BOX 10438 DES MOINES, IA 50306	Unsecured		\$599.00	\$0.00	\$599.00
000008 070 7100-00	Wells Fargo Card Services 1 Home Campus 3rd Floor Des Moines, IA 50328	Unsecured		\$5,820.62	\$0.00	\$5,820.62
Case Totals:				\$156,910.15	\$0.00	\$156,910.15

Code #: Trustee's Claim Number, Priority Code, Claim Type



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-32353

Case Name: BRANTON JR., CALVIN F.

BRANTON, NANCY L.

Trustee Name: John A. Hedback, Trustee

Balance on hand \$ 12,876.41

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: John A. Hedback, Trustee	\$ 2,050.00	\$ 0.00	\$ 2,050.00
Trustee Expenses: John A. Hedback, Trustee	\$ 152.94	\$ 0.00	\$ 152.94

Total to be paid for chapter 7 administrative expenses \$ 2,202.94

Remaining Balance \$ 10,673.47

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 156,910.15 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank	\$ 4,635.83	\$ 0.00	\$ 315.34
000002	Globaltranz Enterprises	\$ 0.00	\$ 0.00	\$ 0.00
000003	NAVIENT SOLUTIONS, INC.	\$ 130,622.73	\$ 0.00	\$ 8,885.33
000004	PYOD, LLC its successors and assigns as	\$ 11,543.30	\$ 0.00	\$ 785.21
000005	Lewis, Kisch & Associates, Ltd.	\$ 2,925.00	\$ 0.00	\$ 198.97
000006	American Express Centurion Bank	\$ 763.67	\$ 0.00	\$ 51.94
000007	WELLS FARGO BANK, N.A.	\$ 599.00	\$ 0.00	\$ 40.75
000008	Wells Fargo Card Services	\$ 5,820.62	\$ 0.00	\$ 395.93

Total to be paid to timely general unsecured creditors \$ 10,673.47

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE